

**FORM  
N-316**  
(Rev. 2007)

# MOTION PICTURE AND FILM PRODUCTION INCOME TAX CREDIT

(Note: If you are claiming the Ethanol Facility Tax Credit, no other credit can be claimed for the same taxable year.)

Or fiscal year beginning \_\_\_\_\_, 2007, and ending \_\_\_\_\_, 20\_\_\_\_

**ATTACH THIS SCHEDULE TO FORM N-11, N-15, N-20, N-30, N-35, N-40, OR N-70NP**

# 2007

**NOTE: This credit can be claimed only for production and transient accommodations costs incurred before July 1, 2006.**

Name \_\_\_\_\_

SSN or FEIN \_\_\_\_\_

## PART I — PRODUCTION COSTS PART OF THE TAX CREDIT

1. Flow through of production costs qualifying for a **4%** tax credit received from other entities.

*Check the applicable box below.* Enter the name and Federal Employer I.D. No. of Entity

- ☐ **a** S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 24  
☐ **b** Partner — enter amount from Schedule K-1 (Form N-20), line 31  
☐ **c** Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9  
☐ **d** Patron — enter amount from federal Form 1099-PATR.....

Form N-20, N-35, and N-40 filers, stop here and see the Instructions before proceeding to line 2.

2. Tax credit percentage.....

3. Multiply line 1 by line 2 and enter the result here .....

4. Flow through of production costs qualifying for a **less than 4%** tax credit received from other entities.

*Check the applicable box below.* Enter the name and Federal Employer I.D. No. of Entity

- ☐ **a** S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 24  
☐ **b** Partner — enter amount from Schedule K-1 (Form N-20), line 31  
☐ **c** Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9  
☐ **d** Patron — enter amount from federal Form 1099-PATR.....

Form N-20, N-35, and N-40 filers, stop here and see the instructions before proceeding to line 5.

5. Tax credit percentage.....

6. Multiply line 4 by line 5 and enter the result here .....

## PART II — TRANSIENT ACCOMMODATIONS COSTS PART OF THE TAX CREDIT

7. Flow through of transient accommodations costs qualifying for a **7.25%** tax credit received from other entities.

*Check the applicable box below.* Enter the name and Federal Employer I.D. No. of Entity

- ☐ **a** S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 24  
☐ **b** Partner — enter amount from Schedule K-1 (Form N-20), line 31  
☐ **c** Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9  
☐ **d** Patron — enter amount from federal Form 1099-PATR.....

Form N-20, N-35, and N-40 filers, stop here and see the instructions before proceeding to line 8.

8. Tax credit percentage.....

9. Multiply line 7 by line 8 and enter the result here .....

10. Flow through of transient accommodations costs qualifying for a **less than 7.25%** tax credit received from other entities.

*Check the applicable box below.* Enter the name and Federal Employer I.D. No. of Entity

- ☐ **a** S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 24  
☐ **b** Partner — enter amount from Schedule K-1 (Form N-20), line 31  
☐ **c** Beneficiary — enter amount from Schedule K-1 (Form N-40), line 9  
☐ **d** Patron — enter amount from federal Form 1099-PATR.....

Form N-20, N-35, and N-40 filers, stop here and see the instructions before proceeding to line 11.

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11. Tax credit percentage.....	11		
12. Multiply line 10 by line 11 and enter the result here .....		12	
13. Motion Picture and Film Production Income Tax Credit — Add the amounts on lines 3, 6, 9, and 12 and enter result here and on the appropriate line for the credit on Schedule CR (for Form N-11, N-15, N-30, and N-70NP filers) (rounded to the nearest dollar for individual taxpayers); or on Form N-40, Schedule F (for the estate's or trust's share), whichever is applicable .....		13	